



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 19/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	472,577,154
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/06/2025	
Currently on loan in EUR (base currency)	56,202,991.52
Current percentage on loan (in % of the fund AuM)	11.89%
Collateral value (cash and securities) in EUR (base currency)	59,755,412.25
Collateral value (cash and securities) in % of loan	106%

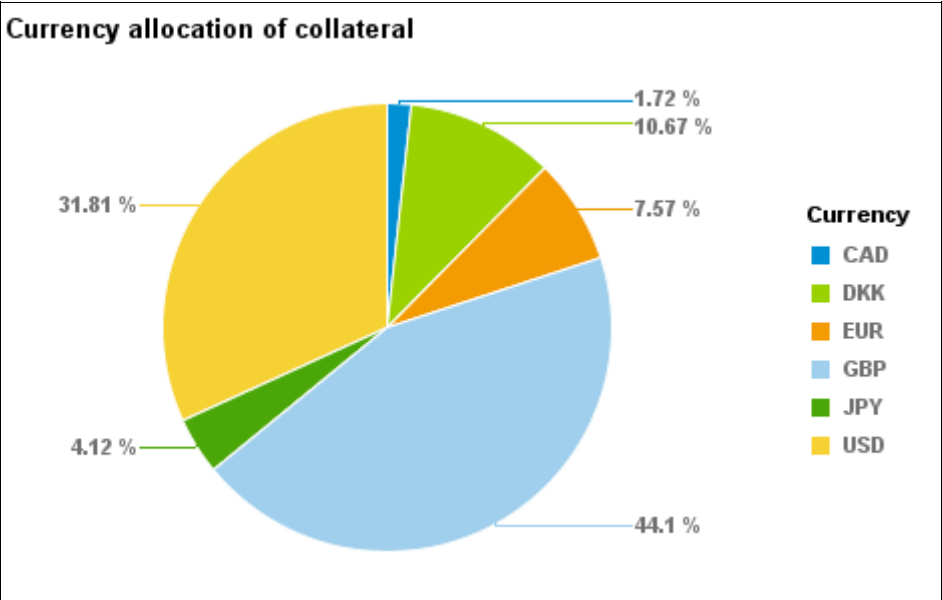
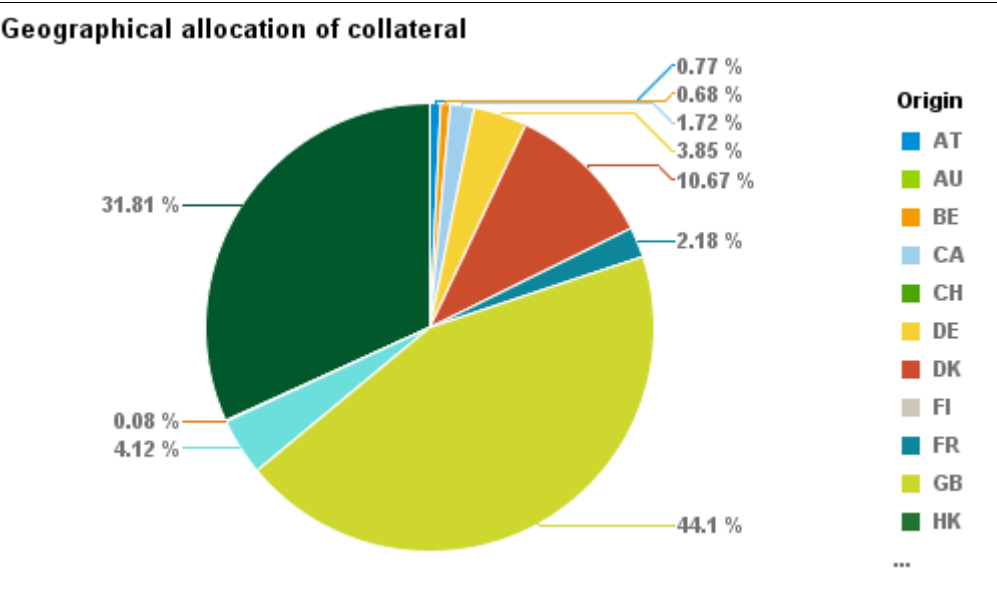
Securities lending statistics	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	69,017.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

Collateral data - as at 19/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	170,250.00	170,250.00	0.28%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	170,125.15	170,125.15	0.28%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	122,729.04	122,729.04	0.21%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	17,909.41	17,909.41	0.03%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	179,752.15	179,752.15	0.30%	
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	9,256.77	9,256.77	0.02%	
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	119,963.42	119,963.42	0.20%	
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	0.65	0.65	0.00%	
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	82,098.50	82,098.50	0.14%	
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	2.58	2.58	0.00%	

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	75.86	75.86	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	124,913.12	79,287.90	0.13%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,496,862.50	950,125.03	1.59%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	8.91	8.91	0.00%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	39,273.79	39,273.79	0.07%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	230,795.87	230,795.87	0.39%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	366,800.58	366,800.58	0.61%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	220,025.39	220,025.39	0.37%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	1.29	1.29	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,443,326.42	1,443,326.42	2.42%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	11,841,634.68	1,587,527.28	2.66%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	11,841,635.21	1,587,527.35	2.66%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	11,841,635.21	1,587,527.35	2.66%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	38,342.88	5,140.37	0.01%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	3,173.85	425.50	0.00%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	47,111.31	6,315.89	0.01%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	10,677.82	1,431.50	0.00%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	81,909.36	10,981.03	0.02%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	1.05	0.14	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	11,841,634.60	1,587,527.27	2.66%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	47,664.28	47,664.28	0.08%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	5,929.82	5,929.82	0.01%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	756,960.05	756,960.05	1.27%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	47,529.73	47,529.73	0.08%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	161.79	161.79	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	86,414.54	86,414.54	0.14%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	357,539.51	357,539.51	0.60%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,682.65	2,682.65	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.23	84.23	0.00%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	AA3	648,479.95	757,975.79	1.27%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,377,697.97	2,779,172.27	4.65%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	9,741.61	11,386.48	0.02%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	314,999.63	368,187.32	0.62%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	648,479.98	757,975.82	1.27%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,177,437.29	2,545,097.58	4.26%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	314,999.69	368,187.39	0.62%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,177,436.96	2,545,097.19	4.26%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,177,437.18	2,545,097.45	4.26%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	4.11	4.80	0.00%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	314,999.44	368,187.10	0.62%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	1.86	2.17	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	4,539,595.99	5,306,106.77	8.88%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	784,505.53	916,969.29	1.53%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	36.38	42.52	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	145,655.51	170,249.44	0.28%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	54.19	63.34	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	314,999.18	368,186.79	0.62%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	435,307.16	508,808.77	0.85%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	314,999.77	368,187.48	0.62%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	2,361,753.35	2,760,535.40	4.62%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	5.06	5.91	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	130.10	152.07	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,172,397.20	2,539,206.47	4.25%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	314,999.86	368,187.59	0.62%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	125,817,122.71	755,047.43	1.26%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	126,087,852.45	756,672.12	1.27%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	126,275,514.31	757,798.31	1.27%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	31,769,602.27	190,654.15	0.32%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	698,409.85	4,191.26	0.01%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	48,484.23	48,484.23	0.08%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	668,844.76	581,183.66	0.97%
US912810RE01	UST 3.625 02/15/44 US TREASURY	GOV	US	USD	AAA	668,846.15	581,184.87	0.97%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	2,835.24	2,463.64	0.00%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	72,371.11	62,885.91	0.11%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	71.98	62.55	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	291.00	252.86	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	88,010.00	76,475.11	0.13%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	45,384.31	39,436.09	0.07%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	534,544.88	464,485.58	0.78%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	382.56	332.42	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	142,104.97	123,480.20	0.21%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	195,820.84	170,155.89	0.28%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	195,769.90	170,111.62	0.28%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	3,163,584.71	2,748,954.38	4.60%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	382,527.37	332,392.01	0.56%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	329,902.97	286,664.75	0.48%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	539,369.89	468,678.21	0.78%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	49,453.92	42,972.31	0.07%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	404,219.16	351,240.80	0.59%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	8,300.83	7,212.89	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	195,869.47	170,198.14	0.28%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	400.73	348.21	0.00%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	3,177,823.80	2,761,327.25	4.62%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	398.90	346.62	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	8,927.81	7,757.70	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	871,840.21	757,573.82	1.27%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	668,298.30	580,708.82	0.97%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	1,520,583.31	1,321,290.41	2.21%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,185,665.63	1,030,268.20	1.72%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	897,902.88	780,220.63	1.31%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,826,910.47	1,587,469.28	2.66%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	73,816.76	64,142.08	0.11%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	119,180.38	103,560.19	0.17%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	32,877.32	28,568.31	0.05%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	3,142.94	2,731.02	0.00%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	668,385.11	580,784.25	0.97%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	899.03	781.20	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	422,095.24	366,773.98	0.61%
US91282CLT61	UST 4.490 10/31/26 FRN US TREASURY	GOV	US	USD	AAA	306,833.83	266,619.13	0.45%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,064,661.78	925,123.54	1.55%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	667,353.42	579,887.78	0.97%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	668,870.71	581,206.21	0.97%
						Total:	59,755,412.25	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	17,048,707.39

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	18,733,239.30
2	BARCLAYS BANK PLC (PARENT)	11,270,365.58
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,365,499.67
4	RBC EUROPE LIMITED (PARENT)	2,649,219.56
5	STANDARD CHARTERED BANK (PARENT)	2,381,536.04